# GOVERNMENT OF INDIA
# SOCIAL JUSTICE AND EMPOWERMENT
# LOK SABHA

UNSTARRED QUESTION NO:5745
ANSWERED ON:25.04.2001
PENSION AUTHORITY
PAWAN KUMAR BANSAL

**Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:**

(a) whether the Government propose to set up a Pension Authority under National Pension Policy;

(b) if so, the details thereof;

(c) whether the present contribution of 1.16 of the wages to the Pensions Scheme is being discontinued; and

(d) if so, the details thereof?

## Answer

MINISTER OF STATE OF THE MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT ( SMT. MANEKA GANDHI)

(a) & (b) As per the information furnished by the Ministry of Labour who are dealing with thesubject, there is already a Central Authority namely, Central Provident Fund Commissionerappointed to supervise and control operation of the Employees` Provident Funds and Employees` Pension Schemes introduced for the workers covered under the Employeesprovident Fund & Miscellaneous Provisions Act, 1952. As such, there is no proposal to set up a separate Central Pension Authority at this Juncture.

(c) & (d) According to Ministry of Labour, there is no proposal to discontinue the present contributionof 1.16% of the wages by the Central Government to the Employees Pension Scheme, 1995.